



Platinum Credit Cards

Low-Rate and Regular-Rate

*A platinum credit card
might be for you if:*

- You need a card with reward points or special insurance options



Low-Rate Platinum Credit Cards

Issuer / Name of Card	Minimum Personal Income Required (\$)	Minimum Credit Limit (\$)	Annual Interest Rate			Grace Period on New Purchases ³		Annual Fees		Rewards and Benefits ⁴							
			Purchases (%) ¹	Cash Advances (%) ²	Balance Transfers (%) ²	Number of Days	Method	First Card (\$)	Extra Cards (\$)	Reward Program	Travel Insurance					Purchase Protection and Extended Warranty	
											Accident	Trip Cancel. and/or Interrup.	Medical	Car Rental	Flight Delay		Baggage
Alterna Bank <i>Platinum Plus MasterCard</i>	Not specified	5,000	9.99	11.99	11.99	25	M2	Free	Free		✓	✓		✓		✓	✓
Alterna Savings <i>Platinum Plus MasterCard</i>	Not specified	5,000	9.99	11.99	11.99	25	M2	Free	Free		✓	✓		✓		✓	✓
Capital One Bank <i>Prime +1 Platinum MasterCard</i>	Not specified	5,000	Prime + 1.00 ⁵	19.80	Prime + 1.00 ⁵	25	M2	Free	Free		✓			✓		✓	✓
Capital One Bank <i>Prime +4.9 Platinum MasterCard</i>	Not specified	5,000	Prime + 4.90 ⁵	19.80	Prime + 4.90 ⁵	25	M2	Free	Free		✓			✓		✓	✓
Coast Capital Savings <i>Coast VISA Desjardins Platinum</i>	75,000	5,000	9.40	9.40	4.90 for the first 5 statements; 9.40 thereafter	21	M1	130	40	1% of domestic purchases and 2% of purchases made in other currencies credited as BONUSDOLLARS. The card also includes a 1% annual cash-back credit program. ⁶	✓	✓	✓	✓	✓	✓	✓
Desjardins <i>VISA Desjardins Platinum</i>	75,000	5,000	9.40	9.40	4.90 for the 5 first statements; 9.40 thereafter	21	M1	130	40	1% of domestic purchases and 2% of purchases made in other currencies credited as BONUSDOLLARS. The card also includes a 1% annual cash-back credit program. ⁶	✓	✓	✓	✓	✓	✓	✓
National Bank <i>Low Rate Platinum MasterCard</i>	Not specified	1,000	14.50	9.50	9.50	21	M1	135	50	Points towards travel, merchandise or gift certificates at selected merchants	✓	✓		✓	✓	✓	✓
Westminster Savings Credit Union <i>VISA Desjardins Platinum</i>	75,000	5,000	9.40	9.40	4.90 for the 5 first statements; 9.40 thereafter	21	M1	130	40	1% of domestic purchases and 2% of purchases made in other currencies credited as BONUSDOLLARS. The card also includes a 1% annual cash-back credit program. ⁶	✓	✓	✓	✓	✓	✓	✓

1 If the grace period does not apply, interest on purchases is calculated from the date of purchase of the item or, in some cases, the date the item is posted to your account.

2 Unless otherwise specified, for cash advances or balance transfers, interest is calculated from the date funds are borrowed. There is no grace period.

3 The grace period represents the number of days between the statement date and the payment due date, during which new purchases are **interest-free** if you meet the conditions of the interest calculation method (Method 1 [M1] or Method 2 [M2]) used by the issuer. See *Getting the Most from Your Credit Card* for more information on the interest-free period and the conditions set out by M1 and M2.

4 This is not a complete list of all rewards and benefits offered by credit card issuers. Check with the credit card issuer for more details about other rewards and benefits they might offer for additional fees.

5 As of December 1, 2006, the financial institutions' prime rate was set at 6.00 per cent.

6 One percent of net purchases exceeding \$20,000 will be credited to your VISA account on your account anniversary date, for a maximum of \$800 per year.

Regular-Rate Platinum Credit Cards

Issuer / Name of Card	Minimum Personal Income Required (\$)	Minimum Credit Limit (\$)	Annual Interest Rate			Grace Period on New Purchases ³		Annual Fees		Rewards and Benefits ⁴							
			Purchases (%) ¹	Cash Advances (%) ²	Balance Transfers (%) ²	Number of Days	Method	First Card (\$)	Extra Cards (\$)	Reward Program	Travel Insurance					Purchase Protection and Extended Warranty	
											Accident	Trip Cancel. and/or Interrup.	Medical	Car Rental	Flight Delay		Baggage
Alterna Bank <i>TravelRewards Platinum Plus MasterCard</i>	Not specified	5,000	18.99	19.99	19.99	25	M2	89	Free	Points towards travel	✓	✓		✓		✓	✓
Alterna Bank <i>WorldPoints Platinum Plus MasterCard</i>	Not specified	5,000	19.99	19.99	19.99	25	M2	29	Free	Points towards travel, merchandise & gift certificates	✓	✓		✓		✓	✓
Alterna Savings <i>TravelRewards Platinum Plus MasterCard</i>	Not specified	5,000	18.99	19.99	19.99	25	M2	89	Free	Points towards travel	✓	✓		✓		✓	✓
Alterna Savings <i>WorldPoints Platinum Plus MasterCard</i>	Not specified	5,000	19.99	19.99	19.99	25	M2	29	Free	Points towards travel, merchandise & gift certificates	✓	✓		✓		✓	✓
Amex Bank of Canada <i>American Express Costco Platinum Cash Rebate Card</i>	15,000	1,000	16.75 ⁵	16.75 ⁵	3.99 for 6 months; 16.75 thereafter ⁵	21	M2	Free	Free	Cash rebate up to 2%	✓						✓
Amex Bank of Canada <i>Platinum Credit Card from American Express</i>	30,000	5,000	14.99 ⁵	14.99 ⁵	3.99 for 6 months; 14.99 thereafter ⁵	21	M2	Free	Free		✓						✓
Capital One Bank <i>No Hassle Rewards Cash Back Platinum MasterCard</i>	Not specified	5,000	17.90	17.90	17.90	25	M2	Free	Free	1% cash back on purchases	✓			✓		✓	✓
CIBC <i>CIBC Dividend Platinum</i>	35,000	5,000	19.50	19.50	19.50	21	M2 ⁶	79	30	Up to 2% cash back	✓	✓ ⁷	✓ ⁸	✓			✓
CIBC <i>CIBC VISA Platinum</i>	35,000	5,000	18.50	18.50	18.50	26	M2 ⁶	Free	Free		✓	✓ ⁷	✓ ⁷	✓			✓
Citibank Canada <i>Citi Drivers' Edge Platinum MasterCard</i>	35,000 per household	5,000	19.90	19.90	0 to 5.90 for 6 to 12 months; 19.90 thereafter	21 to 25	M2	Free	Free	2% cash rebates towards the lease or purchase of a new or used car	✓			✓		✓	✓
Citibank Canada <i>Citi Platinum MasterCard</i>	35,000 per household	5,000	17.90	17.90	0 to 5.90 for 6 to 12 months; 17.90 thereafter	21 to 25	M2	Free	Free		✓			✓		✓	✓
Citibank Canada <i>Diners Club International Personal Card with Club Rewards</i>	25,000 per household	2,500	18.95	18.95	N/A	25	M2	99	35	Club Reward points redeemable for travel, certificates and merchandise	✓	✓ ⁷	✓ ⁷	✓	✓	✓	✓
Coast Capital Savings <i>Coast VISA Desjardins Platinum</i>	75,000	5,000	9.40	9.40	4.90 for the first 5 statements; 9.40 thereafter	21	M1	130	40	1% of domestic purchases and 2% of purchases made in other currencies credited as BONUSDOLLARS. The card also includes a 1% annual cash-back credit program. ⁹	✓	✓	✓	✓	✓	✓	✓
Desjardins <i>VISA Desjardins Platinum</i>	75,000	5,000	9.40	9.40	4.90 for the 5 first statements; 9.40 thereafter	21	M1	130	40	1% of domestic purchases and 2% of purchases made in other currencies credited as BONUSDOLLARS. The card also includes a 1% annual cash-back credit program. ⁹	✓	✓	✓	✓	✓	✓	✓

1 If the grace period does not apply, interest on purchases is calculated from the date of purchase of the item or, in some cases, the date the item is posted to your account.

2 Unless otherwise specified, for cash advances or balance transfers, interest is calculated from the date funds are borrowed. There is no grace period.

3 The grace period represents the number of days between the statement date and the payment due date, during which new purchases are **interest-free** if you meet the conditions of the interest calculation method (Method 1 [M1] or Method 2 [M2]) used by the issuer. See *Getting the Most from Your Credit Card* for more information on the interest-free period and the conditions set out by M1 and M2.

4 This is not a complete list of all rewards and benefits offered by credit card issuers. Check with the credit card issuer for more details about other rewards and benefits they might offer for additional fees.

5 If you have missed payments, the applicable rates will be 19.99% and/or 25.99%.

6 M2 is applied in all provinces except Quebec, where M1 is applied.

7 This option is offered for an additional fee.

8 The maximum duration of the coverage is 15 days for travellers less than 65 years old.

9 One percent of net purchases exceeding \$20,000 will be credited to your VISA account on your account anniversary date, for a maximum of \$800 per year.

Regular-Rate Platinum Credit Cards

Issuer / Name of Card	Minimum Personal Income Required (\$)	Minimum Credit Limit (\$)	Annual Interest Rate			Grace Period on New Purchases ³		Annual Fees		Rewards and Benefits ⁴							
			Purchases (%) ¹	Cash Advances (%) ²	Balance Transfers (%) ²	Number of Days	Method	First Card (\$)	Extra Cards (\$)	Reward Program	Travel Insurance					Purchase Protection and Extended Warranty	
											Accident	Trip Cancel. and/or Interrup.	Medical	Car Rental	Flight Delay		Baggage
Diners Club International <i>Diners Club International Personal Card with Club Rewards</i>	25,000 per household	2,000	18.95	18.95	N/A	22	M2	99	35	Club Reward points redeemable for travel, certificates and merchandise	✓	✓ ⁵	✓ ⁵	✓	✓	✓	✓
MBNA Canada Bank <i>Platinum Plus MasterCard</i>	Not specified	2,500	17.99	19.99	19.99	25	M2	Free	Free		✓			✓			✓
MBNA Canada Bank <i>PremierRewards Platinum Plus MasterCard</i>	Not specified	2,500	19.99	19.99	19.99	25	M2	29	Free	Cash back on purchases	✓	✓		✓		✓	✓
MBNA Canada Bank <i>TravelRewards Platinum Plus MasterCard</i>	Not specified	2,500	18.99	19.99	19.99	25	M2	89	Free	Points towards travel	✓	✓		✓		✓	✓
MBNA Canada Bank <i>WorldPoints Platinum Plus MasterCard</i>	Not specified	2,500	19.99	19.99	19.99	25	M2	29	Free	Points towards travel, merchandise & gift certificates	✓	✓		✓		✓	✓
National Bank <i>Platinum MasterCard</i>	Not specified	1,000	19.50	19.50	19.50	21	M1	120	50	Points towards travel, merchandise or gift certificates at selected merchants	✓	✓		✓	✓	✓	✓
Royal Bank <i>British Airways Visa Platinum</i>	35,000	5,000	20.50	20.50	20.50	17	M2	165	75	Club miles	✓		✓	✓	✓	✓	✓
Royal Bank <i>RBC Cathay Pacific Visa Card</i>	35,000	5,000	20.50	20.50	20.50	17	M2	150	75	Asia Miles	✓		✓	✓	✓	✓	✓
Royal Bank <i>Visa Platinum</i>	35,000	5,000	18.50	18.50	18.50	17	M2	Free	Free		✓			✓			✓
Royal Bank <i>Visa Platinum Avion</i>	35,000	5,000	19.50	19.50	19.50	17	M2	120	50	Points towards travel, merchandise, gift certificates, RBC registered rewards or charitable donations	✓			✓	✓	✓	✓
Royal Bank <i>Visa Platinum Preferred</i>	35,000	5,000	19.50	19.50	19.50	17	M2	110 (70 for 65 yrs. and over)	40	Points towards travel, merchandise, gift certificates, RBC registered rewards or charitable donations	✓	✓	✓	✓		✓	✓
TD Canada Trust <i>TD / AAdvantage Platinum Visa</i>	35,000	5,000	19.75	19.75	19.75	21	M2	120	50	AAdvantage miles towards travel	✓		✓	✓		✓	✓
Westminster Savings Credit Union <i>VISA Desjardins Platinum</i>	75,000	5,000	9.40	9.40	4.90 for the 5 first statements; 9.40 thereafter	21	M1	130	40	1% of domestic purchases and 2% of purchases made in other currencies credited as BONUSDOLLARS. The card also includes a 1% annual cash-back credit program. ⁶	✓	✓	✓	✓	✓	✓	✓

1 If the grace period does not apply, interest on purchases is calculated from the date of purchase of the item or, in some cases, the date the item is posted to your account.

2 Unless otherwise specified, for cash advances or balance transfers, interest is calculated from the date funds are borrowed. There is no grace period.

3 The grace period represents the number of days between the statement date and the payment due date, during which new purchases are **interest-free** if you meet the conditions of the interest calculation method (Method 1 [M1] or Method 2 [M2]) used by the issuer. See *Getting the Most from Your Credit Card* for more information on the interest-free period and the conditions set out by M1 and M2.

4 This is not a complete list of all rewards and benefits offered by credit card issuers. Check with the credit card issuer for more details about other rewards and benefits they might offer for additional fees.

5 This option is offered for an additional fee.

6 One percent of net purchases exceeding \$20,000 will be credited to your VISA account on your account anniversary date, for a maximum of \$800 per year.



How You Can Reach Us

*Financial Consumer Agency of Canada
427 Laurier Avenue West, 6th floor
Ottawa, Ontario K1R 1B9*

*Telephone (toll-free): 1.866.461.3222
Fax (toll-free): 1.866.814.2224
Web site: www.fcac.gc.ca*

*E-mail:
General inquiries: info@fcac.gc.ca
Publications: pub@fcac.gc.ca*

