



Service Fees on Credit Card Transactions

Know the service fees you will be charged for certain credit card transactions, including:

- Cash advance fees
- Over-the-limit fees
- Inactive account charges
- Foreign currency conversion rate



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To choose a credit card that is best suited to your needs, you should examine your credit card agreement and understand all the terms and conditions of the credit card, including all the fees related to various transactions you make inside and outside Canada.

Depending on how you use your credit card, these fees could add up substantially. Just as the annual percentage rates, annual fees and interest-free periods can vary from one issuer to another, so can the various fees for the services they offer. Know your credit card behaviour and shop around for a card that has reasonable fees for the services you use most often.

Some issuers may offer additional services, free of charge, that are not listed in the table below.

Issuer	Card type	Cash advance fee ¹ (in Canada)	Cash advance fee ² (outside Canada)	Over the limit fee (\$)	Handling a dishonoured cheque or cash advance ³ (\$)	Converting the amount of a transaction made outside Canada into Canadian currency (%)	Inactive account charge	Purchases of wire transfers, money orders, bets, lottery tickets or casino gaming chips	Reprinting a statement (\$)	Making a copy of a transaction record (sales slip) (\$)
Alterna Bank	All cards	1.00% of amount	1.00% of amount	35	20	2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
Alterna Savings	All cards	1.00% of amount	1.00% of amount	35	20	2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
Amex Bank of Canada	All cards	\$2.75	\$2.75	20	25	2.20 to 2.50, depending on card	—	—	3.00	—
BMO Bank of Montreal	All cards	\$1.50 to \$2.75 at an ABM, \$3.00 to \$4.00 in-branch	\$3.50 to \$4.50 at an ABM, \$5.00 to \$6.00 in-branch	25	25	2.50	—	\$2.75	2.00	2.00
Canadian Tire	Standard	\$4.00	\$4.00	—	25	2.50	\$10 ⁶	—	2.00	2.00
Canadian Tire	Retail	\$2.00	N/A	—	25	N/A	\$10 ⁶	N/A	—	—
Capital One Bank	Gold, Secured	1.00% of amount (Min. \$5.00, max. \$10.00)	1.00% of amount (Min. \$5.00, max. \$10.00)	29	29	2.50	—	1.00% of amount (Min. \$5.00, max. \$10.00)	3.00	2.00
Capital One Bank	Platinum	1.00% of amount (Min. \$5.00, max. \$10.00)	1.00% of amount (Min. \$5.00, max. \$10.00)	20	20	2.50	—	1.00% of amount (Min. \$5.00, max. \$10.00)	3.00	2.00
CIBC	All cards (except U.S. dollar card)	\$2.50	\$5.00	20	25	2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁷	\$2.50 - in Canada \$5.00 - outside Canada	2.00 ⁸	2.00 ⁸
CIBC	U.S. dollar card	US\$2.50	US\$5.00	US\$20	US\$25	2.50	(After 1 yr. - US\$5, after 2yrs. - US\$15, after 5 yrs. - US\$25, after 9 yrs. - US\$30) ⁷	US\$2.50 - in Canada US\$5.00 - outside Canada	US\$2.00 ⁸	US\$2.00 ⁸
Citibank Canada	All cards	\$3.00	\$3.00	20	25	2.50	—	—	2.00 ⁸	2.00 ⁸
Citizens Bank of Canada	All cards	\$2.00	\$2.00	10	22	2.00	—	—	2.00 ⁹	5.00 ¹⁰
Coast Capital Savings	All cards	\$1.25	\$2.50 to \$3.50	—	20	1.80	—	—	5.00 ⁸	5.00 ⁸
Desjardins	All cards	\$1.00 to \$1.25	\$2.50 to \$3.50	—	20	1.80	—	—	5.00 ⁸	5.00 ⁸
Diners Club International	Platinum	4.00% of amount or \$2.00, whichever is greater	4.00% of amount or \$2.00, whichever is greater	—	25	2.00	—	N/A	—	—
GE Money Canada	HBC Credit Card	N/A	N/A	—	30	N/A	—	—	—	—

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Home Trust	All cards	\$2.00	\$4.50 to \$5.50	29	39	2.00	—	—	5.00	5.00
HSBC Bank Canada	All cards	\$2.00 at an ABM, \$3.00 in-branch	\$4.00 at an ABM, \$5.00 in-branch	20	25	2.50	—	\$2.75	2.00	2.00
Irving Oil	Retail	N/A	N/A	—	20	—	—	N/A	5.00	—
JPMorgan Chase Bank NA	Sears Card	N/A	N/A	—	25	2.50	\$0 ¹¹	N/A	2.00	3.00
JPMorgan Chase Bank NA	Sears MasterCard	\$3.00	\$5.00	10	25	2.50	\$0 ¹¹	—	2.00	4.00
Laurentian Bank	All cards	\$2.25	\$3.50	—	25	2.50	—	—	5.00 ⁸	5.00 ⁸
MBNA Canada Bank	All cards	1.00% of amount (Min. \$7.50, no max.)	1.00% of amount (Min. \$7.50, no max.)	35	20	2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
National Bank	All cards	\$2.00 to \$2.50	\$5.00	—	20	2.50	—	—	5.00 ⁸	5.00 ⁸
Peoples Trust	Secured	\$5.00	\$5.00	29	39	2.50	—	—	2.50	5.00
President's Choice Bank	Standard	\$0 to \$2.50 ¹²	\$4.00	20	25	2.50	—	1.00% of amount (Min. \$2.75, max. \$10)	5.00	2.00
Royal Bank	All cards	\$2.50	\$5.00	20	25 ¹³	2.50	—	\$2.50 - in Canada \$5.00 - outside Canada	2.00 ⁸	2.00 ⁸
Scotiabank	All cards	\$2.00 ¹⁴	\$5.00 ¹⁴	20	35	2.50	After 1 yr. - \$10 ¹⁵	—	2.00	2.00
TD Canada Trust	All cards (except U.S. dollar card)	\$2.00	\$3.00	20	25	2.50	—	—	2.00	2.00
TD Canada Trust	U.S. dollar card	2.00% of amount (Min. \$2.00, max. \$25.00)	\$3.00	US\$15	US\$15	2.50	—	—	2.00	2.00
Vancity Credit Union	All cards	\$2.00	\$2.00	10	22	2.00	—	—	2.00 ⁸	5.00 ⁸
Wells Fargo Financial Corporation Canada	Standard	\$3.50	\$3.50	20	25	Variable	—	—	—	—
Westminster Savings Credit Union	All cards	\$1.25	\$2.50 to \$3.50	—	20	1.80	—	—	5.00	5.00

¹ In addition to Interac or convenience fees at privately-owned ABMs.

² In addition to System Plus, Cirrus or convenience fees at privately-owned ABMs.

³ If the cheque for your credit card payment is sent back to the credit card issuer because of "non-sufficient funds" (NSF), or if a cheque for a cash advance on your credit card is not accepted by your credit card issuer because you have exceeded your credit limit.

⁴ Or the credit balance amount, whichever is lower.

⁵ Most recent six months provided free of charge.

⁶ A credit balance administration fee applies to accounts that have credit balances and that have been inactive for the previous 12 months. This fee is calculated as the lesser of \$10.00 or the amount of the credit balance.

⁷ Or the credit balance amount, whichever is lower. Only applicable to Classic, Dividend, Dividend Platinum, Select, Shoppers Optimum / Pharmaprix Optimum and US\$ cards.

⁸ No charge if request is made within 30 days after the statement is issued.

⁹ No charge for a copy of the current month's statement.

¹⁰ No charge for a copy of the sales draft appearing on the current month's statement.

¹¹ If after one year, your card has a credit balance (an amount that is owed to you), the card issuer will charge you a fee. The fee will be either \$25, or the amount of your credit balance — whichever is less.

¹² Free at President's Choice Financial and CIBC bank machines.

¹³ Free at RBC if a cheque for a cash advance on your credit card is not accepted because you have exceeded your credit limit.

¹⁴ Free at Scotiabank and Global ATM Alliance bank machines.

¹⁵ Only applies to Scotiabank card products without annual fee.

N/A This service is not available.

— No fee associated with this service.



How You Can Reach Us

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