



Student Credit Cards

Low-Rate and Regular-Rate

*A student credit card
might be for you if:*

- You are a student with a limited income



Low-Rate Student Credit Cards

Issuer / Name of Card	Minimum Personal Income Required (\$)	Minimum Credit Limit (\$)	Annual Interest Rate			Grace Period on New Purchases ³		Annual Fees		Rewards and Benefits ⁴							
			Purchases (%) ¹	Cash Advances (%) ²	Balance Transfers (%) ²	Number of Days	Method	First Card (\$)	Extra Cards (\$)	Reward Program	Travel Insurance					Purchase Protection and Extended Warranty	
											Accident	Trip Cancel. and/or Interrup.	Medical	Car Rental	Flight Delay		Baggage
BMO Bank of Montreal <i>Mosaik MasterCard with Low Rate and Gold WestJet 1/\$15 Air Miles option</i>	Not specified	Not specified	11.40	11.40	11.40	19	M2 ⁵	105 (additional options extra)	15	Air miles	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓
BMO Bank of Montreal <i>Mosaik MasterCard with Low Rate, and 1% Cash Back option</i>	Not specified	Not specified	11.40	11.40	11.40	19	M2 ⁵	74 (additional options extra)	5	Cash back	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓
BMO Bank of Montreal <i>Mosaik MasterCard with Low Rate, and No Fee Reward option</i>	Not specified	Not specified	11.40	11.40	11.40	19	M2 ⁵	25 (additional options extra)	Free	Air miles or cash back	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓
BMO Bank of Montreal <i>Mosaik MasterCard with Low Rate, and Silver 1/\$20 Air Miles option</i>	Not specified	Not specified	11.40	11.40	11.40	19	M2 ⁵	60 (additional options extra)	5	Air miles	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓
Coast Capital Savings <i>Low Interest Rate Coast VISA Desjardins Student</i>	Not specified	300	10.40	10.40	4.90 for the first 5 statements; 10.40 thereafter	21	M1	25	Free		✓	✓	✓		✓	✓	
Desjardins <i>Low interest rate VISA FOR STUDENTS ONLY</i>	Not specified	300	10.40	10.40	4.90 for the 5 first statements; 10.40 thereafter	21	M1	25	Free		✓	✓	✓	✓	✓	✓	
Westminster Savings Credit Union <i>Low interest Rate VISA Desjardins Student</i>	Not specified	300	10.40	10.40	4.90 for the 5 first statements; 10.40 thereafter	21	M1	25	Free		✓	✓	✓		✓	✓	

1 If the grace period does not apply, interest on purchases is calculated from the date of purchase of the item or, in some cases, the date the item is posted to your account.

2 Unless otherwise specified, for cash advances or balance transfers, interest is calculated from the date funds are borrowed. There is no grace period.

3 The grace period represents the number of days between the statement date and the payment due date, during which new purchases are **interest-free** if you meet the conditions of the interest calculation method (Method 1 [M1] or Method 2 [M2]) used by the issuer. See *Getting the Most from Your Credit Card* for more information on the interest-free period and the conditions set out by M1 and M2.

4 This is not a complete list of all rewards and benefits offered by credit card issuers. Check with the credit card issuer for more details about other rewards and benefits they might offer for additional fees.

5 M2 is applied in all provinces except Quebec, where M1 is applied.

6 This option is offered for an additional fee.

Regular-Rate Student Credit Cards

Issuer / Name of Card	Minimum Personal Income Required (\$)	Minimum Credit Limit (\$)	Annual Interest Rate			Grace Period on New Purchases ³		Annual Fees		Rewards and Benefits ⁴							
			Purchases (%) ¹	Cash Advances (%) ²	Balance Transfers (%) ²	Number of Days	Method	First Card (\$)	Extra Cards (\$)	Reward Program	Travel Insurance					Purchase Protection and Extended Warranty	
											Accident	Trip Cancel. and/or Interrup.	Medical	Car Rental	Flight Delay		Baggage
BMO Bank of Montreal <i>Mosaik MasterCard with 1% Cash Back option</i>	Not specified	Not specified	18.50	18.50	18.50	19	M2 ⁵	49 (additional options extra)	5	Cash back	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓
BMO Bank of Montreal <i>Mosaik MasterCard with Gold WestJet 1/\$15 Air Miles option</i>	Not specified	Not specified	18.50	18.50	18.50	19	M2 ⁵	80 (additional options extra)	15	Air miles	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓
BMO Bank of Montreal <i>Mosaik MasterCard with No Fee Reward option</i>	Not specified	Not specified	18.50	18.50	18.50	19	M2 ⁵	Free (additional options extra)	Free	Air miles or cash back	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓
BMO Bank of Montreal <i>Mosaik MasterCard with Silver 1/\$20 Air Miles option</i>	Not specified	Not specified	18.50	18.50	18.50	19	M2 ⁵	35 (additional options extra)	5	Air miles	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓ ⁶	✓
CIBC <i>CIBC Classic VISA Card for Students</i>	1,200	500	18.50	18.50	18.50	24	M2 ⁵	Free	Free		✓	✓ ⁶	✓ ⁶	✓			✓
Citizens Bank of Canada <i>Amnesty International Visa (student)</i>	600	500	19.50	19.50	19.50	21	M1	Free	Free	Citizens Bank donates 10 cents for each transaction and \$20 on each approved application to Amnesty International	✓						✓
Citizens Bank of Canada <i>Oxfam Visa (student)</i>	600	500	19.50	19.50	19.50	21	M1	Free	Free	Citizens Bank donates 10 cents for each transaction and \$20 on each approved application to Oxfam Canada	✓						✓
Citizens Bank of Canada <i>Shared Interest Visa (student)</i>	600	500	19.50	19.50	19.50	21	M1	Free	Free	For each transaction, Citizens Bank donates 10 cents to a donation pool to support non-profit initiatives	✓						✓
Coast Capital Savings <i>Coast VISA Desjardins Student</i>	Not specified	300	18.40	18.40	4.90 for the first 5 statements; 18.40 thereafter	21	M1	Free	Free		✓	✓	✓		✓	✓	
Desjardins <i>Visa FOR STUDENTS ONLY</i>	Not specified	300	18.40	18.40	4.90 for the 5 first statements; 18.40 thereafter	21	M1	Free	Free		✓	✓	✓	✓	✓	✓	
Royal Bank <i>Visa Classic II Student</i>	Not specified	1,000	18.50	18.50	18.50	21	M2	15 ⁷	Free	Points towards travel, merchandise, gift certificates, RBC registered rewards or charitable donations							✓
Royal Bank <i>Visa Classic Student</i>	Not specified	1,000	18.50	18.50	18.50	21	M2	Free	Free								✓
TD Canada Trust <i>TD Green Visa Student</i>	Not specified	500	19.75	19.75	19.75	21	M2	Free	Free		✓		✓ ⁶				✓
TD Canada Trust <i>The GM Card Student</i>	Not specified	500	19.75	19.75	19.75	21	M2	Free	Free	3% cash back towards GM vehicles	✓		✓ ⁶				

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7 Waived for cardholders enrolled in the RBC Student Banking package.

Regular-Rate Student Credit Cards

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											Accident	Trip Cancel. and/or Interrup.	Medical	Car Rental	Flight Delay		Baggage
Vancity Credit Union <i>Enviro Classic VISA My VISA Rewards Plus</i>	600	500	19.50	19.50	19.50	21	M1	Free	Free	\$2 = 1 point towards travel, merchandise, financial products/services and charitable donations	✓						✓
Westminster Savings Credit Union <i>VISA Desjardins Student</i>	Not specified	300	18.40	18.40	4.90 for the 5 first statements; 18.40 thereafter	21	M1	Free	Free		✓	✓	✓		✓	✓	

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How You Can Reach Us

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