

Table 1: Youth Accounts

Institution (Account name)	Age to Qualify	Monthly Fee	Maximum Number of Monthly Day-to-Day Transactions		Other Features <sup>3</sup>
			In-branch <sup>1</sup>	Self-serve <sup>2</sup>	
Alterna Savings East/ Alterna Bank <sup>4</sup> (Youth Start)	18 and under	\$0.00	30 (In-branch and ABM bill payments not available)		Cheque returns included. Free access to ABMs of THE EXCHANGE® Network and to some ABMs of the Laser Cash® network.
Alterna Savings West <sup>5</sup> (Fat Cat Account)	12 and under	\$0.00	Unlimited (Bill payments not included. ABM bill payments not available)		\$2.00 fee applies for each in-branch bill payment. \$0.40 fee applies for each on-line or phone bill payment. Free access to ABMs of THE EXCHANGE® Network.
BMO Bank of Montreal (Youth Discount Program)	15 and under	\$0.00 <sup>6</sup>	30		Commission-free traveller's cheques (one-signature), cheque returns and overdraft protection included. One e-mail money transfer per month (included in the maximum number of monthly transactions). Up to 20 chequing/savings accounts can be included in one monthly fee.
(Young Adult Discount Program)	From 16 to 20	\$0.00 <sup>7</sup>	30		Commission-free traveller's cheques (one-signature), cheque returns and overdraft protection included. One e-mail money transfer per month (included in the maximum number of monthly transactions). Up to 20 chequing/savings accounts can be included in one monthly fee.
CIBC (CIBC Advantage for Youth)	18 and under	\$0.00	Unlimited		Free access to PC Financial ABMs
Coast Capital Savings <sup>8</sup> (Youth Accounts)	18 and under	\$0.00	15 (ABM bill payments with a payment stub not available)		Bank drafts, commission-free traveller's cheques (one-signature), personalized cheques, cheque image returns with monthly statement and overdraft protection included. Free access to ABMs of THE EXCHANGE® Network.
Desjardins (Desjardins Youth Profit Account)	17 and under	\$0.00	Unlimited		—
(Desjardins Youth Profit Account)	From 18 to 21	\$1.75 <sup>9</sup>	0	25	Monthly fees waived if minimum balance of \$2,000 is maintained. \$1.50 handling fee applies for each in-branch bill payment.
HSBC (Savings Youth Option)	18 and under	\$0.00	Unlimited (Cheques not available)		\$1.35 handling fee applies for each in-branch bill payment. Free access to ABMs of THE EXCHANGE® Network and to BMO Bank of Montreal ABMs.
Laurentian Bank (Operations Account Youth)	18 and under	\$0.00	Unlimited (Direct payments not included)		\$2.00 handling fee applies for each in-branch bill payment. \$0.65 fee applies for each direct payment.
National Bank (First Step Package)	6 and under	\$0.00	Unlimited	Not available	Free access to ABMs of THE EXCHANGE® Network
(CoolCash Package)	From 7 to 12	\$0.00	Unlimited (On-line and phone banking access not included)		\$2.00 handling fee applies for each in-branch bill payment. \$2.25 monthly fee applies for on-line and phone banking access. Free access to ABMs of THE EXCHANGE® Network.
(I.D. Package)	From 13 to 17	\$0.00	Unlimited (On-line and phone banking access not included)		\$2.00 handling fee applies for each in-branch bill payment. \$2.25 monthly fee applies for on-line and phone banking access. Free access to ABMs of THE EXCHANGE® Network.
Royal Bank (Leo's Young Savers Account)	18 and under	\$0.00	15		One additional free debit per automated pay deposit
Scotiabank (Getting There Savings Program for Youth)	18 and under	\$0.00	20		\$1.50 handling fee applies for each in-branch bill payment paid by cash or cheque drawn on another financial institution (does not apply if paid by account debit). Cheque returns included with monthly statement.
TD Canada Trust (Youth Account)	18 and under	\$0.00	Unlimited		\$1.00 handling fee applies for each in-branch bill payment paid by cash or cheque (does not apply if paid by account debit)
Vancity Credit Union <sup>10</sup> (Youth Chequing Account)	24 and under	\$0.00	Unlimited (ABM bill payments not available)		First 50 personalized cheques and cheque returns included. Free access to ABMs of THE EXCHANGE® Network.

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- Day-to-day in-branch transactions include withdrawals, transfers of funds, bill payments and balance inquiries at a financial institution.
- Day-to-day self-serve transactions include withdrawals, transfers of funds, bill payments and balance inquiries at an ABM or by Internet/telephone. They also include cheque writing, Interac® direct payments and pre-authorized debits. Network access (Interac®) ABM fees are not included, unless otherwise specified.
- If overdraft protection is included, it might be subject to credit approval. Monthly statements are included, unless otherwise specified.
- Alterna Savings East packages are only available in Ottawa, Kingston, North Bay and Pembroke. Alterna Bank packages are available in the same cities, but also in Gatineau.
- Alterna Savings West packages are only available in the Greater Toronto Area.
- The BMO Bank of Montreal's *Youth Discount Program* offers a \$8.50 discount on any banking package. The example provided is based on the *Plus Plan*.
- The BMO Bank of Montreal's *Young Adult Discount Program* offers a \$8.50 discount on any banking package. The example provided is based on the *Plus Plan*.
- Coast Capital Savings' offers three types of youth accounts: the *Savings Account*, the *Coast Chequing Account* or the *Coast Express Account* (half-price monthly fee). The example provided is based on the *Coast Chequing Account*. Coast Capital Savings packages are only available in British Columbia.
- Desjardins' 18-21 youth package offers a \$4.00 discount on any regular account. The example provided is based on the *Mid-level Plan*.
- Vancity Credit Union packages are only available in the Greater Vancouver Area.